

Unit 1

Economic Structure and International Relationship of Hong Kong

Learning Objectives

This unit displays the economic structure of Hong Kong and its trading relationship with the globe. In this unit, students will be able to understand the classification of industries, development of various industries in Hong Kong, trading relationship between Hong Kong and the Mainland China and other parts of the world, as well as the work in World Trade Organization (WTO).

Learning Focus:

- To understand the classification of industries;
- To know the development of various industries in Hong Kong;
- To recognise the economic relationship between Hong Kong and the Mainland China;
- To analyse the importance of foreign trade for Hong Kong;
- To know the export trade of Hong Kong and the trade restrictions it faces; and
- To understand WTO.



Hong Kong is a small yet open economic system, with all sorts of production activities ongoing between Hong Kong and the Mainland, and across other countries or regions. How are these production activities classified? How is their development? Hong Kong is a cosmopolitan city in which foreign trade is indispensable. What are the elements included in foreign trade? What are the common trade restriction problems facing Hong Kong? And what kind of organization is WTO?

1. Classification of Industries



Think Ahead

Try to think of some criteria to classify the following industries into 3 categories.



Garment industry



Fisheries



Food and beverage services